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dmg inc. Music Clearances for Film, Television, Samples and New Technology

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June 27, 2022

Washington Duke o/b/o Revel In Dimes

Re: French Montana - “Everything I Do” contains samples from “Nancy” performed by Revel in Dimes (Revel in Dimes c/o Washington Duke)

Dear Washington,

I am writing to confirm your quote whereby Revel in Dimes c/o Washington Duke (“Licensor”) has agreed to license the aforementioned Sampled Sound Recording “” as performed Revel in Dimes (the “Sampled Sound Recording”) for inclusion in the New Recording tentatively entitled “Everything I Do” (the “New Recording”) as performed by French Montana (“Artist”).

For the right to incorporate elements of the Sampled Sound Recording into the New Recording, Licensor has agreed to a quote consisting of an advance fee of **$6,000.00**, recoupable against **3%** PPD pro rated for album releases or a third-party license royalty rate of **10%** of artist net-receipts. It is my understanding that the grants of rights provided for by Licensor hereunder shall be granted throughout the world in perpetuity, and shall include without limitation the following rights:

1. Uses in all audio configurations now known or hereinafter devised (including but not limited to, physical configurations (i.e. CD's), digital downloads, streaming, ringbacks and ring tones); and

2. All audio-visual configurations now known or hereinafter devised (including but not limited to a music video and gratis promotional uses thereof, as well as permanent digital downloads and streaming); and

3. Any other third-party licensing requests to which Artist has consented (including but not limited to, master use synchronization licenses).

For the avoidance of doubt, the royalty rate **3%** of PPD (pro-rated by the number of tracks on a particular configuration) shall apply to the exploitation of the New Recording in physical products,

digital downloads and ringtones in all media or configurations now known or hereinafter devised. This royalty rate shall apply to both audio and audio-visual uses.

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The royalty rate of **10%** of artist net-receipts shall apply to the exploitation of the New Recording in ringbacks, streaming, third-party licenses and any other flat fee income directly attributable to the exploitation of the New Recording, in all media or configurations now known or hereinafter devised. This royalty rate shall apply to both audio and audio-visual uses.

It is acknowledged that royalties shall only be payable for uses of the New Recording that actually incorporate the Sampled Sound Recording and that no rights have been granted to license samples of the New Recording that contain samples of the Sampled Sound Recording.

It is my understanding that Licensor warrants and represents that they are authorized, empowered, and able to enter into and fully perform its obligations under these terms. If this is to your understanding, please sign below and email back to me.

Best regards,

Nicole Passon

Cc: Adam Zia, Esq.

Agreed and approved: DocuSigned by: Washington Duke 08F969C519E04B5... Dated as of: 6/29/2022